

OZARK R-VI SCHOOL DISTRICT
PSRS/PEERS
PUBLIC SCHOOL & EDUCATION EMPLOYEE
RETIREMENT SYSTEMS OF MISSOURI
WWW.PSRS-PEERS.ORG

I, _____, acknowledge that because I have been hired to work at
PRINTED NAME
least 17 hours per week (PSRS-certified) or 20 hours per week (PEERS-non-certified) that I am required to contribute to PSRS or PEERS and the contribution will be directly withdrawn from my paycheck.

Check appropriate retirement classification below: (Substitute or PAT certificates do not count as certifications)

___ **PSRS (Certified)** (i.e. – Teacher, Administrator) The contribution rate for the current school year (July 1 to June 30) is 14.5% for members and 14.5% for employers.

___ **PSRS 2/3 (Certified but hold a position that does not require a certificate)**(example: Para holding a teaching certificate) The contribution rate for the current school year (July 1 to June 30) is 2/3 of 14.5% for members and 2/3 of 14.5% for employers and full Social Security.

- PSRS contributions are automatically deducted from your salary, pre-tax, to help fund your benefits.
- Your employer contributes the same amount. Employer contributions are paid into a general fund used to pay monthly benefits for retirees and beneficiaries.
- Your contributions and interest are always returned to you or to your beneficiary, in the form of monthly benefits or a refund of your contributions and interest.
- The contribution rate is set each year by the PSRS/PEERS Board of Trustees. It is based on the recommendation of the Systems' actuary after the annual actuarial valuation has been completed.

___ **PEERS (Non-Certified and holds a non-certified position)** The contribution rate for the current school year (July 1 to June 30) is 6.86% for members and 6.86% for employers.

- PEERS contributions are automatically deducted from your salary, pre-tax, to help fund your benefits.
- Your employer contributes the same amount. Employer contributions are paid into a general fund used to pay monthly benefits for retirees and beneficiaries.
- Your contributions and interest are always returned to you or to your beneficiary, in the form of monthly benefits or a refund of your contributions and interest.
- The contribution rate is set each year by the PSRS/PEERS Board of Trustees. It is based on the recommendation of the Systems' actuary after the annual actuarial valuation has been completed.

I agree to provide my teaching certificate to Human Resources (HR) as soon as possible, regardless of my position with the district. I also agree to pay the retroactive contributions required by PSRS 2/3 if I do not submit my certification to HR in a timely fashion. _____ INITIALS

If my position changes and I am no longer hired to work at the minimum 17 or 20 hours per week, I will no longer contribute to PSRS or PEERS.

SIGNATURE

DATE